



**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2020**
(The figures have not been audited)

	CURRENT 3 months ended		YEAR TO DATE 9 months ended	
	30.06.2020 RM'000	30.06.2019 RM'000	30.06.2020 RM'000	30.06.2019 RM'000
Revenue	3,459	14,902	45,668	60,217
Cost of sales	(5,670)	(10,117)	(31,707)	(36,243)
Gross (loss)/profit	(2,211)	4,785	13,961	23,974
Other income	423	41	668	1,516
Net of allowance for expected credit loss on financial assets	(2,930)	(993)	(1,903)	(1,226)
Administrative expenses	(601)	(2,997)	(8,410)	(9,467)
Selling expenses	(720)	(926)	(3,907)	(3,853)
Other expenses	(439)	(1,256)	(1,568)	(2,367)
Operating (loss)/profit	(6,478)	(1,346)	(1,159)	8,577
Finance costs	(123)	(148)	(392)	(460)
Finance income	44	123	136	246
Share of loss of equity-accounted associate	(7)	(24)	(14)	(69)
(Loss)/Profit before tax	(6,564)	(1,395)	(1,429)	8,294
Tax income (expenses)	685	138	(1,025)	(2,059)
(Loss)/Profit for the period	(5,879)	(1,257)	(2,454)	6,235
Other comprehensive income: <i>Item that will be reclassified subsequently to profit or loss</i>				
Foreign currency translation	(565)	352	26	135
Total comprehensive (loss)/income for the period	(6,444)	(905)	(2,428)	6,370
(Loss)/Profit attributable to:				
Owners of the Company	(5,898)	(1,341)	(2,622)	6,039
Non-controlling interests	19	84	168	196
	(5,879)	(1,257)	(2,454)	6,235
Other comprehensive (loss)/income attributable to:				
Owners of the Company	(6,535)	(1,042)	(2,681)	6,114
Non-controlling interests	91	137	253	256
	(6,444)	(905)	(2,428)	6,370
(Loss)/Earning per share attributable to owners of the Company:				
Basic (Sen)	(6.11)	(1.39)	(2.71)	6.25

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 September 2019 and the accompanying notes attached to the Interim Financial Statements.



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

(The figures have not been audited)

	As at 30.06.2020 RM'000	As at 30.09.2019 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	53,847	55,066
Investment properties	4,762	4,762
Investment in associate	138	155
Other investments	1,001	1,001
Intangible assets	-	3
Deferred tax assets	11,047	8,763
	<u>70,795</u>	<u>69,750</u>
Current assets		
Inventories	34,932	38,203
Trade receivables	20,832	16,533
Other receivables	1,014	1,284
Prepayment	2,497	1,839
Tax recoverable	526	2,061
Short-term investment	2,618	2,108
Cash and bank balances	9,114	9,816
	<u>71,533</u>	<u>71,844</u>
TOTAL ASSETS	<u>142,328</u>	<u>141,594</u>
EQUITY AND LIABILITIES		
Current liabilities		
Short-term borrowings	1,625	1,406
Trade payables	4,359	5,580
Other payables	27,287	21,915
Tax payable	766	288
	<u>34,037</u>	<u>29,189</u>
Non-current liabilities		
Long-term borrowings	10,128	11,044
Employees' benefits	498	491
Deferred tax liabilities	2,933	2,727
	<u>13,559</u>	<u>14,262</u>
Total liabilities	<u>47,596</u>	<u>43,451</u>
Equity attributable to owners of the parent		
Share capital	50,025	50,025
Treasury shares	(1,508)	(1,508)
Foreign exchange reserve	1,529	1,588
Employee share option reserve	289	303
Retained earnings	43,201	46,792
	<u>93,536</u>	<u>97,200</u>
Non-controlling interests	1,196	943
Total equity	<u>94,732</u>	<u>98,143</u>
TOTAL EQUITY AND LIABILITIES	<u>142,328</u>	<u>141,594</u>
Net assets per share attributable to owners of the parent (RM)	<u>0.9683</u>	<u>1.0062</u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 September 2019 and the accompanying explanatory notes to the Interim Financial Statements.



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2020**
(The figures have not been audited)

	Share Capital	Treasury Shares	Foreign Exchange Reserve	Employee Share Option Reserve	Retained Earnings	Total	Non - Controlling Interests	Total Equity
	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000
At 1 October 2019	50,025	(1,508)	1,588	303	46,792	97,200	943	98,143
Effects of MFRS 16	-	-	-	-	(3)	(3)	-	(3)
Total comprehensive income	-	-	(59)	-	(2,622)	(2,681)	253	(2,428)
Dividend	-	-	-	-	(966)	(966)	-	(966)
Employee share option forfeited	-	-	-	(14)	-	(14)	-	(14)
At 30 June 2020	50,025	(1,508)	1,529	289	43,201	93,536	1,196	94,732
At 1 October 2018	50,025	(1,508)	1,544	316	45,569	95,946	697	96,643
Total comprehensive income	-	-	75	-	6,039	6,114	256	6,370
Dividend	-	-	-	-	(483)	(483)	-	(483)
Employee share options granted	-	-	-	(5)	-	(5)	-	(5)
At 30 June 2019	50,025	(1,508)	1,619	311	51,125	101,572	953	102,525

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 30 September 2019 and the Notes to the Interim Financial Statements.



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2020
(The figures have not been audited)

	9 months ended	
	30.06.2020 RM'000	30.06.2019 RM'000
Cash flows from operating activities		
(Loss)/Profit before tax	(1,429)	8,294
Adjustments for :-		
Adjustments for non-cash items	6,845	4,936
Operating profit before working capital changes	5,416	13,230
Net change in current assets	(5,729)	(13,917)
Net change in current liabilities	4,158	6,839
Cash generated from operating activities	3,845	6,152
Tax paid	(1,085)	(1,913)
Net cash from operating activities	2,760	4,239
Cash flows from investing activities		
Acquisition of shares in subsidiary	-	(21)
Interest received	136	246
Proceeds from disposal of property, plant and equipment	18	10
Proceeds from termination investment	-	26
Purchase of property, plant and equipment	(637)	(2,164)
Placement of investment	(510)	-
Net cash used in investing activities	(993)	(1,903)
Cash flows from financing activities		
Dividend paid on ordinary shares	(966)	(483)
Interest paid	(392)	(460)
Proceeds from finance leases financing	-	197
Repayment of obligation under finance leases	(364)	(125)
Repayment of term loans	(718)	(671)
Net cash used in financing activities	(2,440)	(1,542)
Net (decrease)/increase in cash and cash equivalents	(673)	794
Effect of exchange rate changes	(29)	(9)
Cash and cash equivalents at beginning of year	9,316	13,248
Cash and cash equivalents at end of year	8,614	14,033

Cash and cash equivalents at the end of the year comprise the following:

	9 months ended	
	30.06.2020 RM'000	30.06.2019 RM'000
Cash and bank balances	9,114	14,533
Less: Fixed deposits pledged with licensed banks	(500)	(500)
	8,614	14,033

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 30 September 2019 and the Notes to the Interim Financial Statements.



A: EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements of Malaysian Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements for financial year ended 30 September 2019. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2019.

2. Significant accounting policies

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2019. At the beginning of the current financial year, the Group adopted amendments to MFRSs and IC interpretations ("IC Int") which are mandatory for the financial period beginning on or after 1 October 2019.

The initial application of the above standards, amendments and interpretation are not expected to have any financial impacts to the financial statements, except for:

Adoption of Amendments/Improvements to MFRSs

MFRS 16 Leases

MFRS 16 supercedes MFRS 117 Leases, IC Interpretation 4, Determining whether an Arrangement contains a Lease, IC Interpretation 115, Operating Leases – Incentives and IC Interpretation 127, Evaluating the Substance of Transactions Involving the Legal Form of a Lease. MFRS 16 will affect primarily the accounting by lessees and requires a lessee to recognise assets and liabilities for all leases on the statement of financial position with an optional exemption for short term and low-value leases.

The statement of profit and loss and other comprehensive income will be affected as rental expenses will be replaced by interest expense and depreciation. The principal portion of the lease liability are classified within financing activities and only part of the payments that reflects interest expense can continue to be presented as operating cash flows in the statement of cash flow.

The Group has applied the modified retrospective approach with no restatement of comparative, under which the cumulative effect of initial recognition is recognised in retained earnings.

The effect arising from the initial application on the statement of financial position of the Group are as follow:

	Increase/(Decrease)
<u>Asset</u>	RM
Property, plant and equipment (Right-of-use assets)	260,968
<u>Liability</u>	
Short-term borrowings (Lease liabilities)	(263,768)
Net impact on equity	<u>(2,800)</u>



Standard Issued But Not Yet Effective

At the date of authorisation of these interim financial statements, the Group has not applied the following new standards, amendments to standards that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the Group:

Amendments to MFRS and IC Interpretation effective 1 January 2020:

Amendments to MFRS 2 Share-Based Payment
Amendment to MFRS 3 Business Combinations
Amendments to MFRS 6 Exploration for and Evaluation of Mineral Resources
Amendment to MFRS 14 Regulatory Deferral Accounts
Amendments to MFRS 101 Presentation of Financial Statements
Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors
Amendments to MFRS 134 Interim Financial Reporting
Amendment to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets
Amendment to MFRS 138 Intangible Assets
Amendment to IC Interpretation 12 Service Concession Arrangements
Amendment to IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments
Amendment to IC Interpretation 22 Foreign Currency Transactions and Advance Consideration
Amendments to IC Interpretation 132 Intangible Assets - Web Site Costs

Amendments to MFRSs - effective 1 June 2020

Amendments to MFRS 16 Leases Covid-19- Related Rent Concessions

MFRS effective 1 January 2021:

MFRS 17 Insurance Contracts

Effective for financial period beginning on or after 1 January 2022

Amendments to MFRS 3 Business Combinations - Reference to the Conceptual Framework
Amendments to MFRS 101 Presentation of Financial Statements - Classification of Liabilities as Current or Non-Current
Amendments to MFRS 116 Property, Plant and Equipment - Proceeds before Intended Use
Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets - Onerous Contract-Cost of Fulfilling a Contract
Annual Improvements to MFRS Standards 2018-2020

Amendments to MFRSs - effective date deferred indefinitely

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

3. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 30 September 2019 was not subject to qualification.

4. Comments about seasonal or cyclical factors

The Group is basically involved in the production and distribution of books. In relation to our academic books, school terms will have impact on revenue and margin.

The bulk of Group's revenue comes from 1st quarter of our financial year (i.e., that is October 2019 to December 2019) before school term reopened in January 2020. The revenue cycle is expected to drop and coupled with higher goods returns in other quarters during the financial year.

The revenue starts picking up towards the end of our 4th quarter and the momentum is well carried forward to the 1st quarter of our next financial year before school term reopens again.

5. Unusual items due to their nature, size and incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter.

6. Changes in estimates

There were no changes to the estimates that have a material effect in the current quarter under review.

7. Debts and equity securities

There were no issuances, cancellation, repurchases, resale and repayments of debts and equity securities for the current quarter under review except for the following :

Employees' Share Option Scheme ("ESOS")

Year-to-date 30 June 2020, a total of 199,000 employee share options lapsed.



8. Dividends

A single tier dividend of 1.00 sen per ordinary share on 96,597,500 ordinary shares amounting to RM965,975 in respect of the financial year ended 30 September 2019 was paid on 24 April 2020.

9. Segment information

	Individual Quarter		Cumulative Quarter	
	30.06.2020 RM'000	30.06.2019 RM'000	30.06.2020 RM'000	30.06.2019 RM'000
Segment Revenue				
<u>Revenue</u>				
Publishing	2,408	15,448	42,471	58,515
Printing	1,422	2,552	7,196	7,972
Education	46	249	404	666
Others	2,341	2,365	3,994	4,042
Total revenue including inter segment sales	6,217	20,614	54,065	71,195
Elimination of inter-segment sales	(2,758)	(5,712)	(8,397)	(10,978)
Total revenue	<u>3,459</u>	<u>14,902</u>	<u>45,668</u>	<u>60,217</u>
<u>Segment Results</u>				
Publishing	(6,605)	(1,223)	(1,939)	8,349
Printing	(36)	(199)	77	(475)
Education	(33)	44	(6)	103
Others	196	32	709	600
Total operating (loss)/profit	<u>(6,478)</u>	<u>(1,346)</u>	<u>(1,159)</u>	<u>8,577</u>

10. Valuation of property, plant and equipment

There were no revaluation of property, plant and equipment during the current quarter under review.

11. Material events subsequent to the end of the interim period

The Malaysia government imposed the Movement Control Order (MCO) from 18 March 2020 to 3 May 2020, Conditional Movement Control Order (CMCO) from 4 May 2020 to 9 June 2020 and Recovery Movement Control Order (RMCO) from 10 June 2020 to 31 Aug 2020. In Thailand, the partial lockdown was from 26 March 2020 and extension period to 31 Aug 2020. In Indonesia, the partial lockdown (PSBB) was from 10 April 2020 and the extension to 23 August 2020. The imposition of MCO over an extended period has disrupted the Company's business operations and impacted the Group revenue.

The Group has assessed the risk of loss of each customer individually based on their historical collection trend from customer and external credit ratings. Thus, the expected credit loss ("ECL") is assessed and adjusted with the consideration of current economic conditions which affected by the outbreak of COVID-19.

The management will continuously assess the impact of COVID-19 in its operation as well as the financial position for the current financial year.

12. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

13. Changes in contingent liabilities/assets

There were no material changes in contingent liabilities/assets since the last balance sheet date up to the date of this report.

14. Capital commitments

There were no capital commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 30 June 2020.

15. Significant related party transactions

The following are significant related party transactions:

	Individual Quarter		Cumulative Quarter	
	30.06.2020 RM'000	30.06.2019 RM'000	30.06.2020 RM'000	30.06.2019 RM'000
Rental expense	<u>19</u>	<u>19</u>	<u>57</u>	<u>57</u>



B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

16. Performance review (YTD Q3 2020 vs YTD Q3 2019)

Publishing Segment

Publishing Segment generated revenue of RM42.47 million for the current period ended 30 June 2020, as compared to RM58.52 million for the comparative period ended 30 June 2019, an decrease of RM16.05 million.

In this quarter, Publishing Segment generated revenue of RM2.41 million, decreased by 84.41% as compared to previous year corresponding quarter. All the schools and retail shops were closed resulted in low market demand for books during this period. The significant drop in revenue was due to the disruption of business during the imposition of movement control order and higher sales return of RM3.02 million in this quarter vs RM2.04 million for the comparative quarter last year. Due to the cancellation of UPSR and PT3 exam this year, more off season academic titles have been returned, caused the increase of inventory written down by RM1.66 million if compared to previous year corresponding quarter.

Publishing Segment recorded an operating loss of RM1.94 million in the current period, as compared to operating profit RM8.35 million in the comparative period, a decrease of RM10.29 million. Higher operating cost was due to the additional provision for impairment loss on trade receivables of RM2.17 million (calculated based on MFRS 9, after the assessment the current economy and GDP rate). These were partly offset by the lower expenses incurred and several cost reduction measures taken by the management during this period.

Printing Segment

Printing Segment generated revenue of RM7.20 million for the current period ended 30 June 2020 as compared to RM7.97 million for the comparative period ended 30 June 2019, a decrease of RM0.77 million.

In this quarter, Printing Segment generated revenue of RM1.42 million, decreased by 44.28% as compared to previous year corresponding quarter. The printing factory closed for operation from 19 March 2020 to 4 May 2020 during the movement control order imposed by the Government of Malaysia and slow productivity is expected.

Printing Segment recorded an operating profit of RM0.077 million in the current period, as compared to operating loss of RM0.48 million in the comparative period, improved by RM0.55 million.

Education Segment

The Education Segment generated revenue of RM0.40 million in the current period ended 30 June 2020, as compared to RM0.67 million in the comparative period ended 30 June 2019. The decrease of revenue by RM0.26 million was due to loss of course fee revenue after our contract with Claz'room Academy ended in December 2019 and lesser tuition fee revenue during the movement control order period when all schools in Malaysia were closed.

Revenue for Education segment is expected to improve the revenue in the next quarter after all public schools in Malaysia reopened in mid July 2020.

Other Segment

The Other Segment generated revenue of RM3.99 million in the current period as compared to RM4.04 million for the comparative period ended 30 June 2019 with a decrease of RM0.05 million.

The Other Segment includes rental and other investment income.

17. Comparison of current quarter with preceding quarter results (Q3 2020 vs Q2 2020)

The Group reported loss before tax of RM6.56 million for the current quarter ended 30 June 2020 as compared to the profit before tax of RM1.11 million in the preceding quarter ended 31 March 2020. The lower profit generated during this quarter was mainly due to the disruption of business caused by the imposition of Movement Control Order (MCO) over an extended period and the business trend of the annual cyclical order as explained in Note 4.



18. Commentary of prospects

Education remains the Group's key development area in the long run. In the face of the Covid-19 pandemic, with public health being placed as the utmost priority, retail businesses are operating under strict rules and schools reopen in the mid July 2020. Public examinations, such as Ujian Pencapaian Sekolah Rendah (UPSR) and Pentaksiran Tingkatan Tiga (PT3) in Malaysia, have been cancelled this year. As countries begin to restart economies, cautious consumer spending and social distancing are expected to continue for the coming months, and new normal consumer behavior might change lifestyles and modus operandi thereafter. Pelangi Publishing Group strives to be ready for this change.

Many countries especially Malaysia, Thailand and Indonesia as the Group operating offices are located, are in the recovery stage of the COVID-19 pandemic and remain extremely cautious of a possible second wave of the pandemic outbreak. Despite the digital solutions that the Group offered to students, parents and teachers during the movement control order and extension period, the Group remains focus on its core business in publishing segment.

The Group believes that blended learning with both physical and digital materials will emerge as the preferred classroom learning method in the foreseeable future, providing children with an all rounded learning experience. We recognise the growing importance of remote learning, and we aim to help teachers and parents to educate their children effectively under this challenging environment. The Group plans to provide educational content in various digital formats and trainings to our educators in delivering digital content effectively. We will closely monitor the latest market direction and will ensure customer experience is well taken care during this adaptation process.

Retail sales historically contributed a significant portion of the Group's total revenue. Low footfall into retail stores will negatively impact the Group's revenue in coming months, while the pandemic has sped up the Group's development in digital marketing and involvement in online stores, through our own online bookstore Pelangibooks.com. More attention will also be placed in developing potential sales channels such as convenient stores, hypermarkets and neighborhood chain stores, on top of the online sales channels.

Leveraging on the Group's strong content bank, experienced editorial teams and household brand name, the Group will adapt to market needs in rolling out suitable products, that are also affordable and practical for education purpose at the same time. Digital learning products will become the Group's focal point in product development in coming months.

Adapting into the new market environment during this current down cycle, changes in business models and organization restructuring will become inevitable. The Group believes our organisation agility in adapting to changes, coupled with cost control measurements, will help the Group continue to grow as the preferred education service provider in ASEAN in the long run.

19. Profit forecast and profit guarantee

The Group has not issued any profit guarantee during the current quarter under review.

20. Taxation

	Individual Quarter		Cumulative Quarter	
	30.06.2020 RM'000	30.06.2019 RM'000	30.06.2020 RM'000	30.06.2019 RM'000
Income tax:				
Malaysian	217	20	(2,548)	(4,022)
Overseas	(78)	(229)	(550)	(561)
Deferred tax:				
Malaysian	651	389	2,326	2,793
Overseas	(105)	(42)	(253)	(269)
Total tax income/(expenses)	<u>685</u>	<u>138</u>	<u>(1,025)</u>	<u>(2,059)</u>

The effective tax rate of the Group for the financial period is higher than the statutory tax rate principally due to certain expenses incurred during the period which are not deductible for tax purposes.

21. Corporate proposals

There were no material corporate proposals announced but not completed as at the date of this report.

22. Borrowings and debt securities

	As at 30.06.2020		
	Secured RM'000	Unsecured RM'000	Total RM'000
Short term	1,625	-	1,625
Long term	10,128	-	10,128
	<u>11,753</u>	<u>-</u>	<u>11,753</u>



23. Changes in material litigation

As at the date of this report, there are no litigations that have material effect to the Group.

24. Earnings per share

a) Basic earnings per share

The basic earnings per ordinary share for current period is calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the current period concerned.

	Individual Quarter		Cumulative Quarter	
	30.06.2020	30.06.2019	30.06.2020	30.06.2019
Net profit for the year (RM'000)	<u>(5,898)</u>	<u>(1,341)</u>	<u>(2,622)</u>	<u>6,039</u>
Weighted average number of ordinary shares in issue ('000)	<u>96,598</u>	<u>96,598</u>	<u>96,598</u>	<u>96,598</u>
(Loss)/Earnings per share (Sen)	<u>(6.11)</u>	<u>(1.39)</u>	<u>(2.71)</u>	<u>6.25</u>

No diluted earnings per share is presented as there are no potential dilutive ordinary shares for the current quarter.

25. Notes to the condensed consolidated statement of comprehensive income

The following items have been (credited)/charged in arriving at (loss)/profit before tax:

	Individual Quarter		Cumulative Quarter	
	30.06.2020 RM'000	30.06.2019 RM'000	30.06.2020 RM'000	30.06.2019 RM'000
a) Interest income	(44)	(123)	(136)	(246)
b) Other income	(423)	(41)	(668)	(1,516)
c) Interest expense	123	148	392	460
d) Depreciation and amortisation	2,086	700	3,437	2,007
e) Provision for and write off receivables	3,421	1,789	3,786	2,215
f) Provision for and write off of inventories	-	277	2,631	2,177
g) Loss/(gain) on disposal of property, plant and equipment	-	26	(13)	3
h) Gain on foreign exchange	(2,001)	(314)	(221)	(761)
i) Reversal of impairment loss on receivables	<u>(491)</u>	<u>(796)</u>	<u>(1,883)</u>	<u>(989)</u>

26. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors in accordance with a resolution of the Directors on 24 August 2020.